GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3577
ANSWERED ON:08.08.2016
Grants Provided to Traders
Nimmala Shri Kristappa

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of the grants provided to the traders for import and export during the last three years and the current year;
(b) the amount of grants provided separately for the import-export of sugar, foodgrains, edible oils and oil cakes during the said period;
(c) the details of such traders/companies which have been provided more than rupees five crore as grants for carrying out such trade;
(d) whether certain products were imported by the government at higher rates which were subsequently exported at lower rates and if so, the reasons therefor; and
(e) the number of companies against which the cases of irregularities have been registered during the last three years and the current year along with the action taken agaisnt the persons/companies found guilty?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

(a): Government provides incentives in form of duty credit scrips linked to merchandise export performance under chapter 3 of Foreign Trade Policy through the following schemes:

Merchandise Exports from India Scheme
Scheme currently available
Focus Product Scheme (FPS),
Focus Market Scheme (FMS),
Market Linked Focus Product Scrip (MLFPS),
Vishesh Krishi and Gram Udyog Yojna (VKGUY),
Agri. Infrastructure Incentive Scrip and
Incremental Export Incentive Scheme
Schemes withdrawn but incentives still being given for past claims

No such incentives are provided for imports. The details of suchincentives provided for exports during the last three years and the current year is as follows:

S. No. Year Export incentive-Rs Crore
1 2013-14 16844
2 2014-15 17768
3 2015-16 15898
4 Apr −July 2016 6295

(b): Government has not provided anysuch export incentives to sugar, food grains, and edible oils in the past 4 years. The amount of incentive provided for export of oil cakes during the last three years and the current year is as follows:
S. No. Year Export incentive-Rs Crore
1 2013-14 0.00
2 2014-15 0.04
3 2015-16 13.35
4 Apr −July 2016 7.61

(c): No traders/companies have been issued such export incentive for more than rupees five crore for export of Oil Cake during the last three years and the current year;

(d)& (e): Information is being collected and will be placed on the table of the house.
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